

# Economics (12) Syllabus

Period 6 in Room 328  
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 Google Classroom Code: TBA Jan. 2021

## Course Description

This course covers basic economics with an emphasis on practical, everyday topics. Some of these topics are the stock market, the Federal Reserve System, capitalism, entrepreneurs, supply and demand, natural resources, labor, banking, and what the Bible says about money. Economics students will also be introduced to microeconomics and macroeconomics.

## What you need...

Textbook (Economics)  
 Loose Leaf Paper & Chromebook

## How you'll be graded...

Minor 40%: HW, Bell Ringers, Quizzes, In-class activities, etc.  
 Major 60%: Papers, Discussions & Debates, DBQs, Unit Tests, Projects

Each assignment will be clearly identified as minor or major grade.



## Late Work Penalty

1 day - 10% of grade earned  
 2 days - 20% of grade earned  
 3 days - 30% of grade earned  
 4+ days - may not be accepted for credit

If there are situations that prevent students from submitting things on time (sickness, family issues, etc.), it is the student's responsibility to contact the teacher.

I will be entering 0 into the gradebook to allow students to recognize which items are missing. Once submitted, your work will be evaluated with the late work penalty and you will be receiving a new grade.

## Class Expectations

Our class rules are simple and can be summarized in one word: **Respect**. In order that we can all enjoy and grow in our understanding together, we will try to communicate and collaborate with the qualities of the Fruit of the Spirit (love, joy, peace, patience, kindness, gentleness, and self-control). I expect students not only to respect their teachers but also to respect their classmates, student body, OCSI community and the local community.

**Communication is also key in this classroom.** Without active communication, it will be hard for me to figure out whether I am going too fast or too slow with class content. I expect students to actively communicate and provide feedback so we can all thrive and grow not only in this subject but also as individuals.

## Arriving to Class

Students should be in their seats ready to go when the second bell rings. If students fail to be in the classroom prior to the second bell, they will be marked as tardy. Forty minute classes are shorter than usual class lengths, please respect your peers and teachers by being ready for class!

## Chromebook Usage Policy

Students are expected to bring their chromebooks to class. Students should not use their chromebooks unless the teacher asks them to do so. Usage other than class content and approved times can result in warnings and/or tardies.

## **Cellphone, Food and Drinks**

Students are not allowed to use their phones during class. If students desire to use their phones for group projects (e.g. filming), students must discuss with the teacher. Students are not allowed to consume food or non-water beverages in class.

## **Plagiarism**

As written on the OCSI Handbook, academic integrity is crucial for your growth. Plagiarism is not only an offense to the original author but also a harm to your education. Plagiarism includes, but is not limited to, directly quoting without acknowledging the source (e.g., textbooks, primary and secondary sources, etc.), presenting an non-original idea as your own, copying each other's written assignments, etc. Students must acknowledge sources by using MLA Citation Format.

Students who are caught of any form of plagiarism will automatically receive a 0 on an assignment even if students unintentionally plagiarized, e.g. forgot to include in-text citations.

Students who admit to plagiarism can resubmit assignments with the following conditions:

1. Revised submission with proper citation
2. Submit a page long explanation why plagiarism is harmful or have a conversation with the teacher about plagiarism

Resubmitted work will be graded with a 25% grade deduction.

Plagiarism is a serious offense in college and the business world and can get you expelled, fired or legally charged. Even if you plagiarize by mistake, colleges or companies have the right to proceed with legal consequences. Practicing proper citation is a way to protect ourselves from troubles with life impacting consequences. Please make the habit to properly cite your work!

## **Communication out of class**

Students and parents can reach me via Jupiter message or email. I would prefer using Jupiter. I will respond to messages in a timely manner.

I cannot guarantee an immediate response to messages after 9 PM and Friday night to Sunday night. If urgent, please contact me throughout the week as much as possible.

## **By the end of this course, you will BE ABLE TO...**

- Identify Cause and Effect trends in both micro and macroeconomic situations
- Compare and contrast economic systems
- Understand and analyze complex charts and graphs and synthesize information
- Make decisions to solve real-world problems
- Create and interpret economic models
- Apply math knowledge and skills to a real-life concept to increase understanding
- Understand the economic way of thinking as a path to better stewardship
- Grasp the importance of good decision making for serving God and his creation
- Understand the grounding of economic thinking in biblical principles
- Be provoked to always ask "Why?" and "At what cost?"

## **What are my goals for you...**

- 2.12.d Analyze how trade has contributed to cooperation and conflict.
- 6.12.f Analyze how and why political institutions distribute benefits and burdens.
- 7.12.a Explain examples of historical change by applying fundamental economic concepts
- 7.12.b Explain patterns of trade from ancient times to the present.
- 7.12.c Analyze ways in which trade has contributed to change in selected societies
- 7.12.d Explain the major economic systems
- 7.12.e Analyze and evaluate economic issues from a geographical point of view.

- 7.12.g Evaluate the major economic systems.

In addition to the above goals, it is my desire that you learn the importance of studying economics and understand the importance and responsibility of utilizing our gifts to serve others. It is also my desire that all of you will reflect on what it means to be responsible with God's creation and cultivate our talent in a manner that glorifies Him. We will review these themes throughout the course.

### **About the Teacher...**

My name is Daniel Claxton. I have a B.A. in History and International Relations from Wheaton College, Illinois, a M.P.P. from GraSPP, The University of Tokyo and M.I.S. from GSIS, Seoul National University. This is my second year at OCSI. I am extremely excited that we get to learn about economics together and discuss the importance of politics, economics and leadership. I look forward to meeting all of you and learning together.

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My child and I have read the syllabus and fully understand **Mr. Claxton's:**

- Class Expectations
- Grading Policies
- Late Work Penalty
- Classroom Culture of Respect and Communication
- Consequences of Plagiarism
- Necessity of joining video meetings with their cameras on (in case of online school)

Student's Name (Print) \_\_\_\_\_ Parent's Name (Print) \_\_\_\_\_

Student's Signature & Date \_\_\_\_\_ Parent's Signature & Date \_\_\_\_\_